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Date: 8<sup>th</sup> November, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 544046	Symbol: INOXINDIA

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earnings Presentation**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Earnings Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Friday, 8<sup>th</sup> November, 2024 at 5.00 p.m. (IST) is enclosed herewith and the said Earnings Presentation will also be uploaded on the Company's website.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,  
**For INOX India Limited**

Kamlesh Shinde  
**Company Secretary & Compliance Officer**





**INOXCVA**<sup>®</sup>  
HISTORICALLY FUTURISTIC  
OFFICIAL SPONSOR OF THE INDIAN OLYMPIC TEAM

INVESTOR  
PRESENTATION  
Q2 FY25

# INOX India Limited

30 YEARS OF EXCELLENCE  
**INOX**

# Investor Presentation

08 November 2024



[www.inoxcva.com](http://www.inoxcva.com)

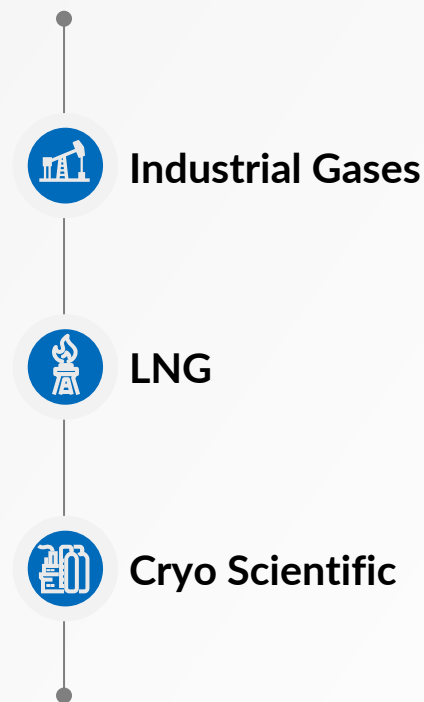
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# INOX India - In a Nutshell

## Business Divisions



-  World's leading provider of customized cryogenic equipment
-  Over 30 years of experience in design , manufacturing and installation of cryogenic equipment
-  Global customer base across 100+ countries
-  Large-scale serial manufacturing facilities at four locations in India and part manufacturing and service distribution from one location at Brazil and stock & sale facility at Netherlands in Europe
-  Serving Industrial Gas, LNG and Cryo Scientific Division
-  Working continuously towards Clean Energy initiatives in - LNG, Liquid Hydrogen & Fusion Energy

**24%**  
Robust 3Y CAGR  
Total Income

**FY24**  
(₹. Cr)



**282 Cr**  
EBIDTA

**24%**  
EBITDA Margin

**194 Cr**  
PAT

**17%**  
PAT Margin

**39%**  
RoCE

**30%**  
ROE

# Financial Performance

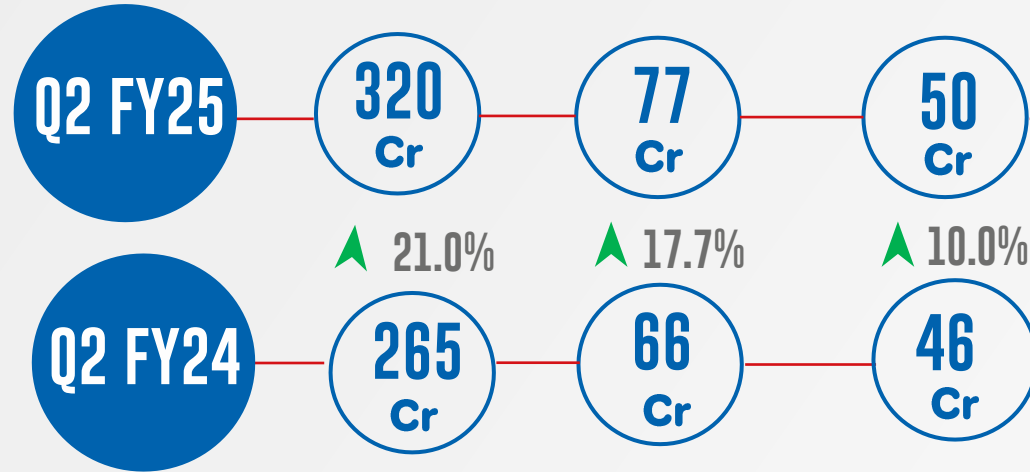
(Q2 FY25)

Total Income	EBITDA	PAT	EBITDA Margin	PAT Margin
₹ 320 Cr	₹ 77 Cr	₹ 50 Cr	24.2%	15.6%
21% YoY	17.7% YoY	10.0% YoY		



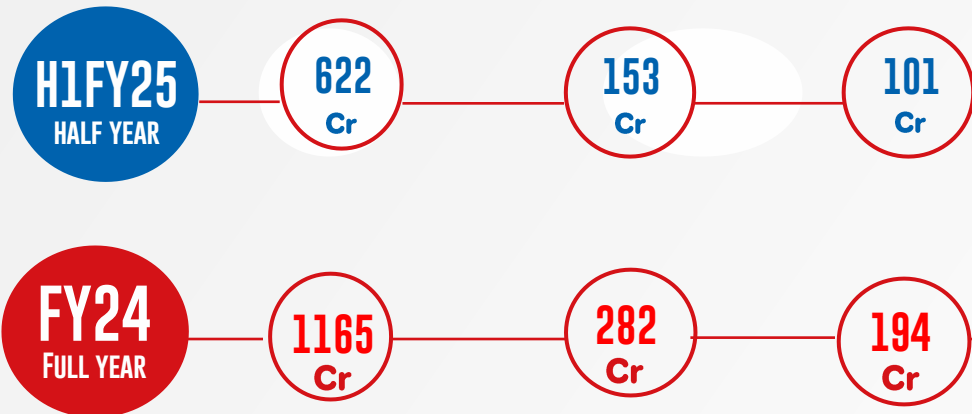
# Q2FY25 Consolidated Result Highlights

% Increase From Q2 FY 24 (YoY)



\*Revenue includes  
Other Income (Interest etc.)

**PERIOD**    \* **REVENUE**    **EBITDA**    \*\* **PAT**



\*\* PAT % is not increased in proportion to Revenue & EBITDA % due to higher tax expenses because of removal of Indexation benefit on LTCG by India's Budget' 24

# Key Highlights – Q2FY25



Large Export order received for Mega size LNG Trailers from South America



Large Export Orders received for LNG Storage & Distribution system from South America



Dispatch of First Ammonia Tank of 288 m<sup>3</sup> to Middle East Customer



EPC Order (ARAMCO project) received for LIN/LOX storage and vaporizer package

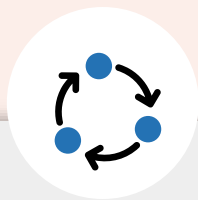


Received ET Energy Leadership Award 2024 in 2 Categories – EPC Company Award and Equipment Manufacture Award



We are proud of ITER's appreciation on Panel Repairing work by INOXCVA

# Robust Performance across Business Divisions and Key Highlights Q2 FY25



## Operational Performance

- ▶ Highest Ever Order Backlog of Rs 1178 Cr as on Q2 FY25 , up by 13.6 % YoY
- ▶ Highest Ever Quarterly Order Inflow at ₹ 366 Cr in Q2 FY25 up by 20.8% YoY
- ▶ As on Q2 FY25, Order Backlog of ₹1178 Cr comprised of:
  - 54% orders from Industrial Gas,
  - 25% orders from LNG
  - 21% orders from Cryo Scientific Division
- ▶ As on Q2 FY25, export order comprised of 53% of the Order Backlog



## Financial Performance

- ▶ Recorded Highest Ever Total Income of ₹ 622 Cr in H1FY25
- ▶ Recorded Highest Ever EBIDTA of ₹ 153 Cr in H1FY25



# Growth Story of INOX India



# Industry leader in manufacturing a wide range and various kinds of Cryogenic equipment

Offerings

## Industrial Gas

Cryogenic tanks and systems for storage, and transportation of industrial gases such as Oxygen, Nitrogen, Argon, Hydrogen, CO2, etc

Products

- ▶ Storage tanks
- ▶ Transport tanks
- ▶ Microbulk Units
- ▶ Vaporizers
- ▶ Cryo Bio tanks
- ▶ Storage & regasification equipment

## LNG

Standard and engineered equipment for LNG storage, distribution and transportation.

- ▶ Storage & regas system for Industrial applications
- ▶ Marine fuel gas systems
- ▶ LCNG fuel stations
- ▶ Vehicle mounted LNG fuel tanks
- ▶ LNG infrastructure for automotive applications
- ▶ Mini LNG infrastructure

## Cryo Scientific

Equipment for technology intensive applications and turnkey solutions for scientific and industrial research involving cryogenic distribution

- ▶ Satellite and launch facilities
- ▶ Cryogenic propulsion system and research
- ▶ MRI Cryostat
- ▶ Fusion and superconductivity
- ▶ Liquid H2 and He systems



300 KL and 500 KL tanks



ISO compliant containers



1,000 m<sup>3</sup> Mini LNG Terminal



LNG Bunker Barge tanks



Cryostat for MRI Superconducting Magnet



Multi-core Cryogenic Warmlines



Standard vertical tank



Microbulk Tank



LCNG fuel station



LNG satellite station



ESPN Nuclear Code Certified Vessels



Thermal shield repair ITER Project



Engineering Expertise



Quality product offering



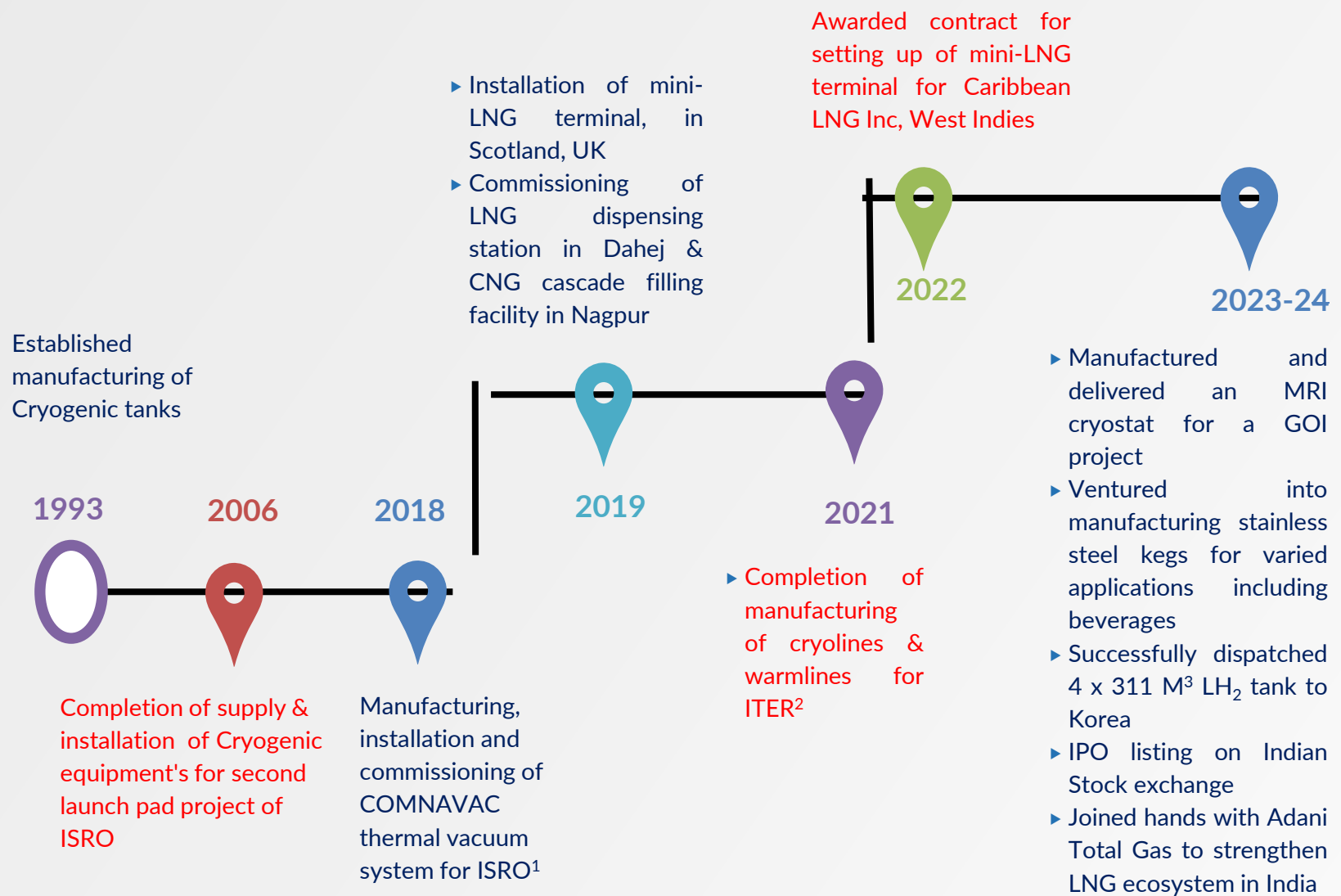
Customer service



**INOXCVA**

The company executes large turnkey projects and manufactures non-cryogenic equipment

# Collaboration, in-house technology, and engineering capabilities have enabled INOX to earn brand value for its expertise in the entire Cryogenic value chain



## SNAPSHOT



**ISRO Launch Pad**



**COMNAVAC thermal vacuum system**



**Multi-core Cryoline & Warmlines**



**Hydrogen tank installation**

<sup>1</sup>A premier space research organization in India;  
<sup>2</sup>An India based project of an institute involved in plasma research

# Strong Product Development & Engineering Focus

Inhouse team with 400+ engineers provides the ability to develop new products and offer customized solutions

Focus on Product Development



Liquid Hydrogen storage tanks



Aluminium trailers



LNG dispensers



OEM LNG vehicle fuel tanks



Cryogenic biological storage



LNG/LCNG fuel stations



- Installation of mini-LNG terminal in Scotland, UK and Antigua
- Cargo tanks for an inland water way LNG bunker barge for European customer
- LNG mining tanks for a multi-national equipment manufacturer

Ability to provide customized solutions

## Cryo Scientific Division - specialized product development



Turnkey solutions for scientific and industrial research



Expertise in designing, manufacturing, and installing cryolines, vessels, and related systems.



Focus on satellite and launch facilities, cryogenic propulsion systems, superconductivity, etc.



Cryogenic propellant filling and servicing facility for a launch pad project in India



Manufactured MRI cryostat for GOI. Manufactured a thermal vacuum chamber with a Spanish partner




Design, manufacturing, installation and acceptance tests of the ITER cryolines and warmlines in France

# Supported by Integrated Facilities in India and Service Support Internationally making it a 'True-blue Indian Multinational'


**Designed, Engineered and Made In India**  
 ●●●

**Integrated Manufacturing facilities in the Indian Cryogenic Industry**


**Making For The World**  
 5000+ customers across 100+ countries




**Europe**  
Stock & Sale




**Brazil**  
Manufacturing & Service Center




**Head Office**  
Vadodara, Gujarat




**India**  
Manufacturing Unit in Kalol, Gujarat since 1992 with 92,036 Sq mt




Manufacturing Unit in Silvassa, Gujarat since 2004 with 7,000 Sq mt




Manufacturing Unit Savli, Gujarat




Manufacturing Unit (SEZ) in Kandla SEZ, Gujarat since 2007 with 30,996 Sq mt




**3**  
 countries with INOXCVA operations



**30+**  
 sales & service support locations



**100+**  
 countries accommodating INOXCVA clients



● Sales & Service Support    ★ INOXCVA Operations    ◆ INOXCVA Customers

# Product range with applications from 'deep in the earth' to 'high up in space'

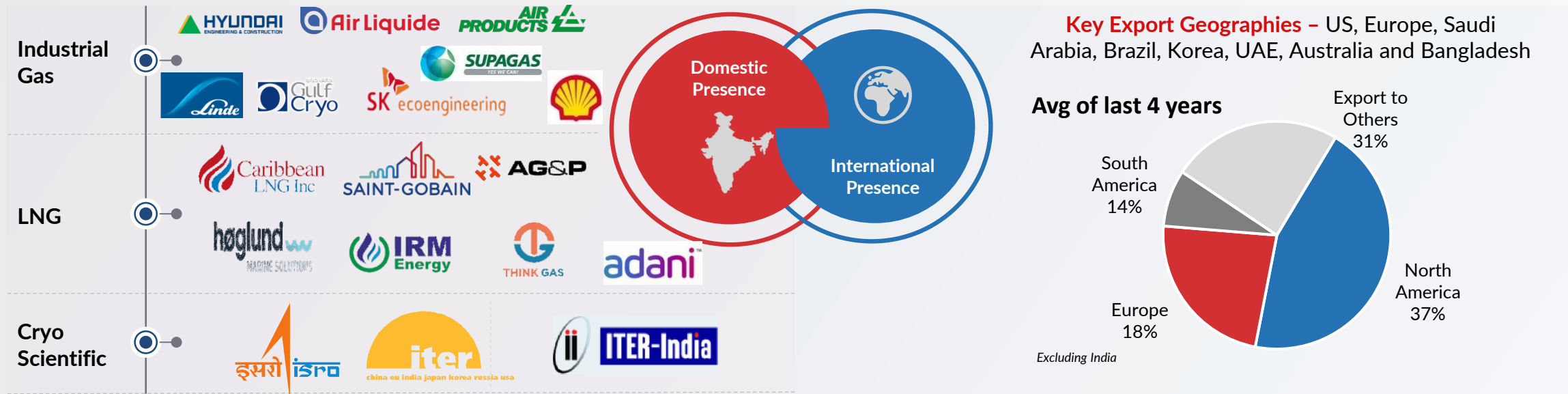


Oil & Gas, Refining & Petrochemicals | Shipping & Transportation | Construction & Cement | Cryo Scientific Research | Dairy & Livestock | Electronics | Fertilizers & Chemicals | Food & Beverages | Glass & Ceramics | Healthcare & Life Sciences | Hydrogen | Industrial Gas | LNG & LCNG | Metal Processing | Paper & Pulp | Pharmaceuticals | Power & Utilities | Rubber | Steel & Mining | Water & Water Treatment | Aviation & Aerospace | Material Handling | Entertainment & Events

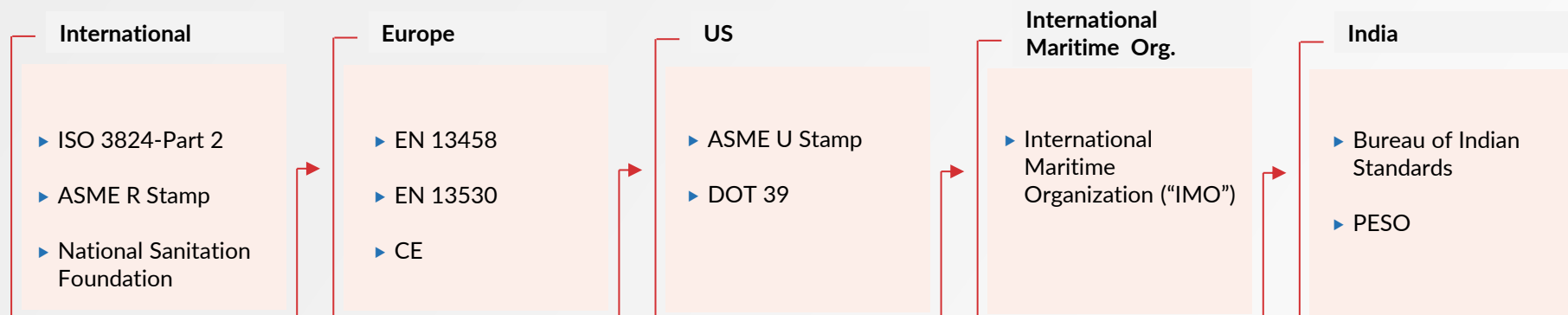


Serving Cryogenic Solutions that optimize processes, reduce costs, minimize environmental impact, and ensures top-quality performance

# Diversified Domestic and International Customer Base across Industry Sectors



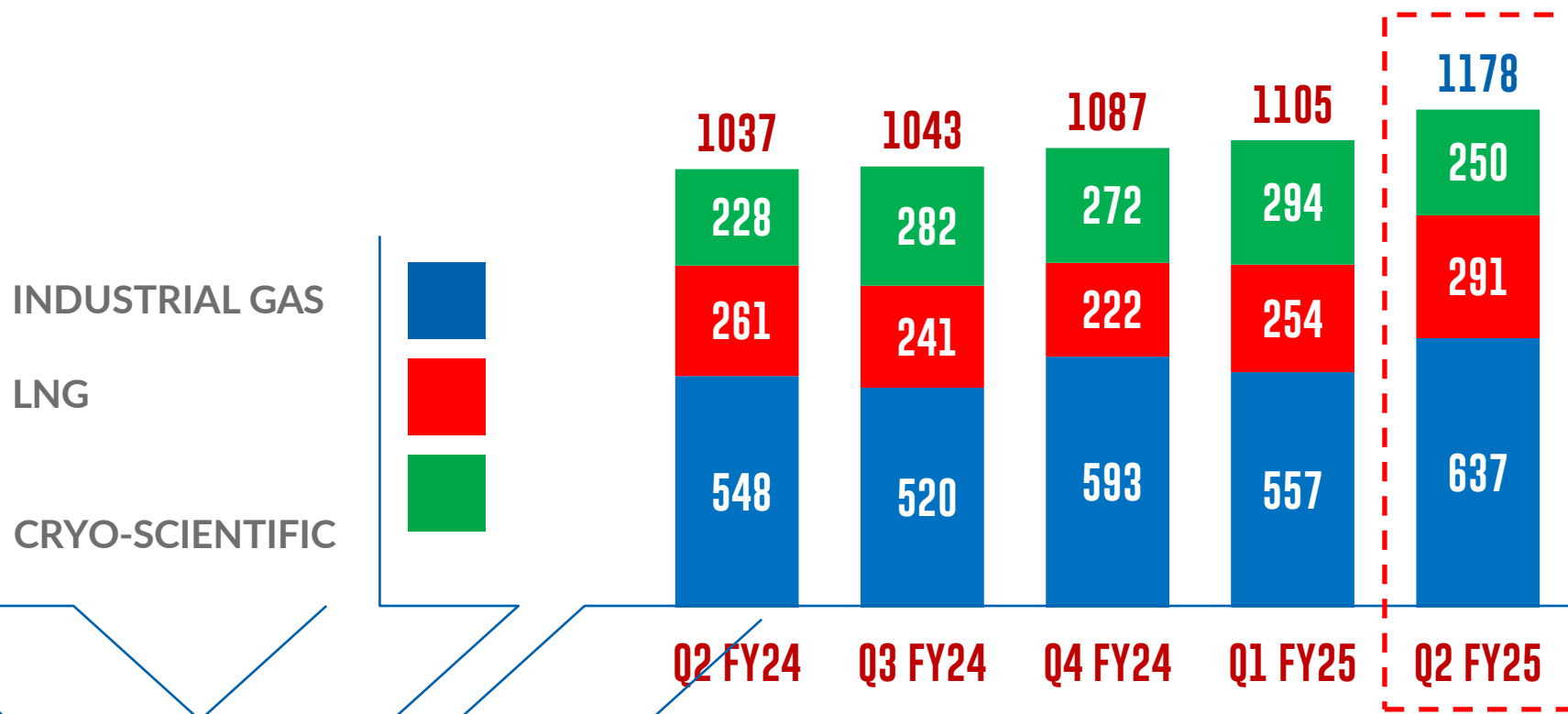
Obtained multiple approvals and certifications required to sell products across geographies



**Stringency related to design, manufacturing and the number of regulations in the cryogenic equipment segment is a barrier to entry<sup>1</sup>**

1. Crisil report Nov23

# Leading to a Robust Order Backlog

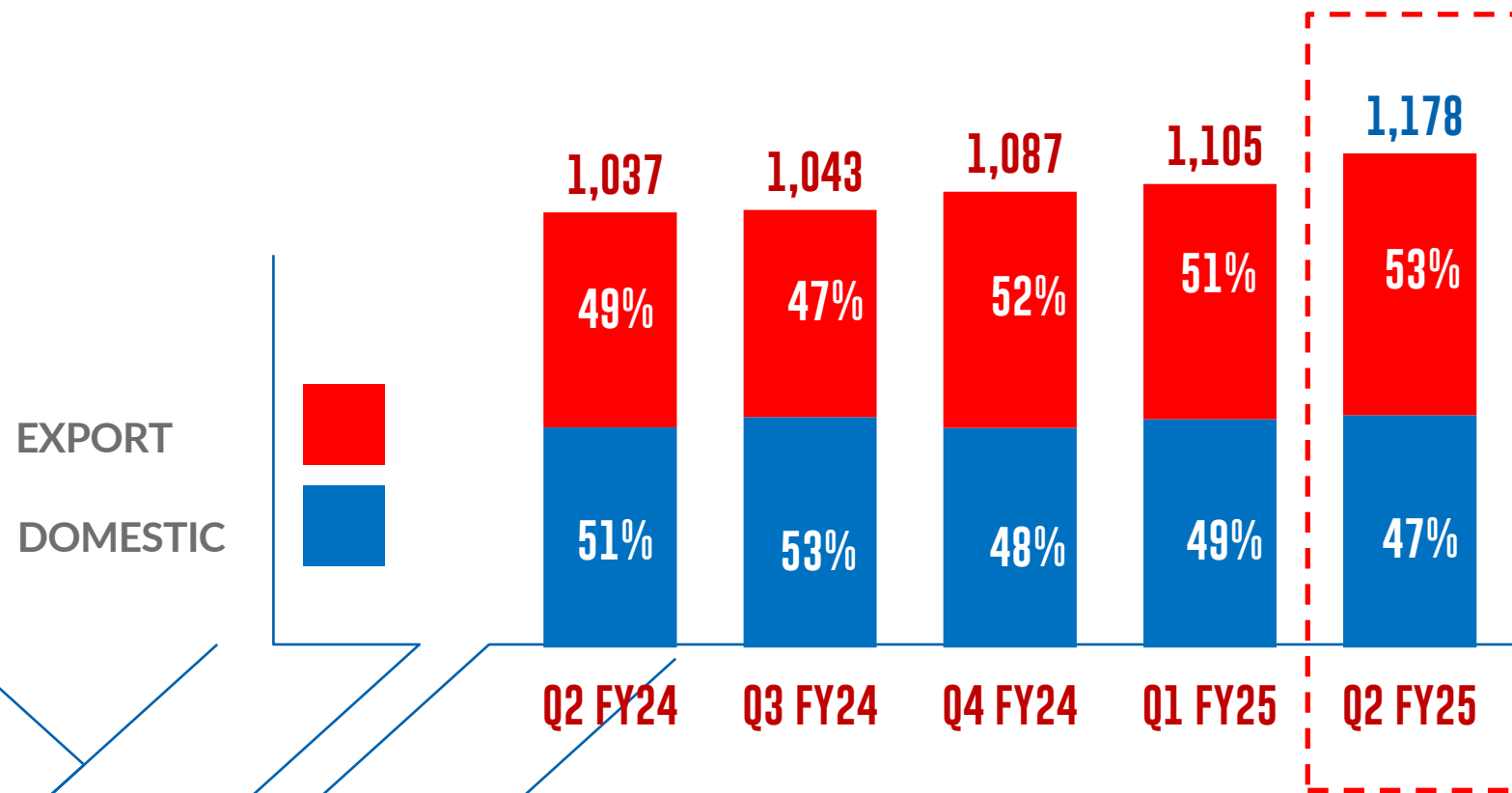


%Share	Q2FY24	Q1FY25	Q2FY25
IG	53%	50%	54%
LNG *	25%	23%	25%
CSD *	22%	27%	21%
TOTAL	100%	100%	100%

\* Segment-wise order backlog % (percentage) regularly changing due to receipt of big project orders in specific segment time to time.



# Order Backlog with Geographical Reach

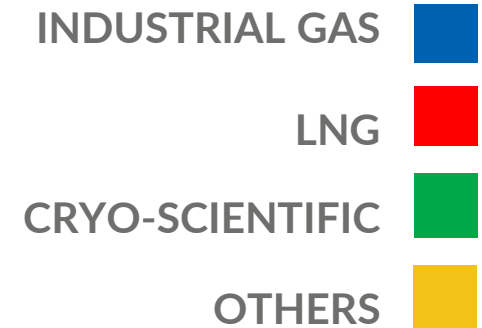
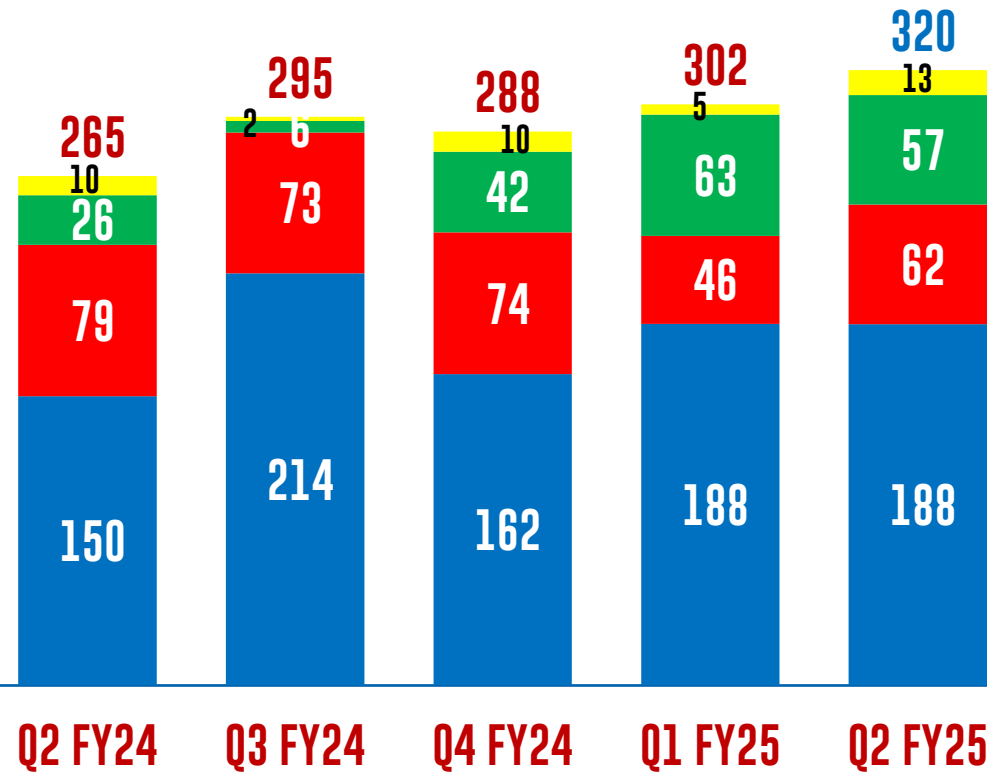


% Share	Q2FY24	Q1FY25	Q2FY25
EXPORT	49%	51%	53%
DOMESTIC	51%	49%	47%
TOTAL	100%	100%	100%

# Along with Growing Total Income

% Share	Q2FY24	Q1FY'25	Q2FY25
IG	57%	62%	59%
LNG	30%	15%	19%
CSD	10%	21%	18%
Others	3%	2%	4%
TOTAL	100%	100%	100%

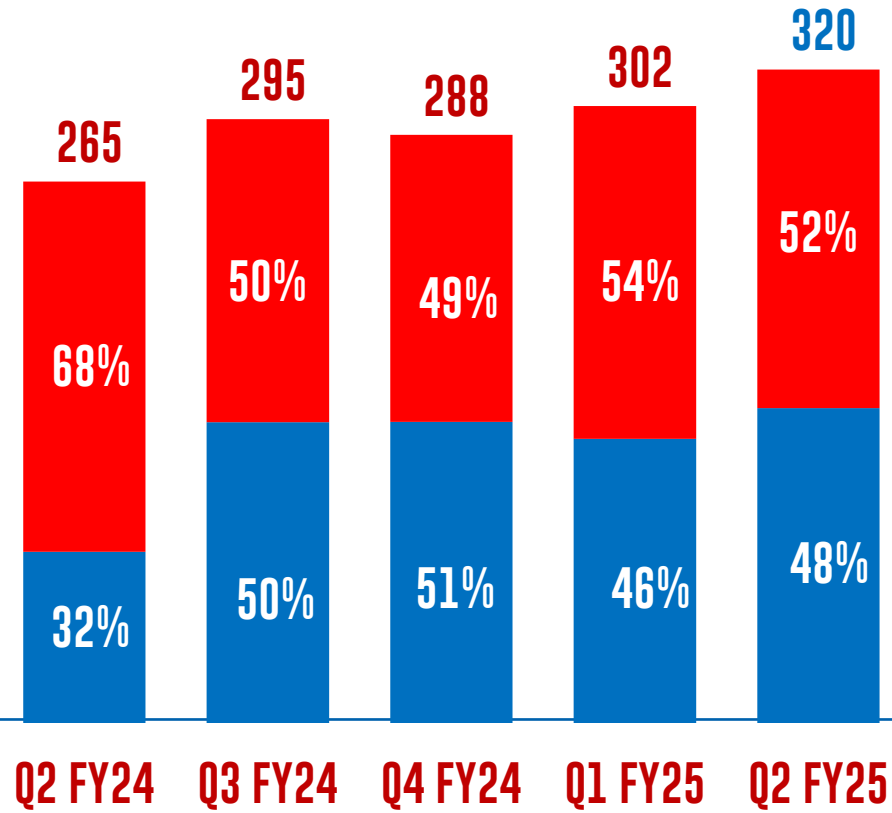
% Share	FY'24 Avg	FY'25 Avg
IG	63%	61%
LNG	28%	17%
CSD	7%	19%
OTHER	2%	3%
TOTAL	100%	100%



# Domestic - Export Total Income

% Share	Q2FY24	Q1FY25	Q2FY25
EXPORT	68%	54%	52%
DOMESTIC	32%	46%	48%
TOTAL	100%	100%	100%

% Share	FY'24 Avg	FY'25 Avg
EXPORT	54%	53%
DOMESTIC	46%	47%
TOTAL	100%	100%



EXPORT ■  
 DOMESTIC ■

# Made possible by the Exceptional Team driving INOX towards Excellence



**Deepak Acharya**  
CEO



**Pavan Logar**  
CFO



**Savir Julka**  
Global Marketing  
Head - IG



**Vijay Kalaria**  
Global Marketing  
Head - LNG



**Sudhir Sethi**  
Chief People Officer  
& Legal Head

- ▶ Joined the Company in 1992
- ▶ BE Mechanical from NIT Nagpur. ME Mechanical from IIT, Roorkee
- ▶ 35+ years of experience in business operations, strategic planning, business mgmt., product development, technology transfer, due diligence.

- ▶ Joined the Company in 1993
- ▶ Bachelor's degree in commerce from Rajasthan University
- ▶ Certified Chartered Accountant and Company Secretary
- ▶ 35+ years of experience in accounts and taxation

- ▶ Joined the Company in 1997
- ▶ Bachelor's degree in mechanical engineering from Maharaja Sayajirao University of Baroda
- ▶ 30+ years of experience in marketing

- ▶ Joined the Company in 1999
- ▶ Bachelor's degree in engineering from Sardar Patel University
- ▶ 35+ years of experience in marketing and sales

- ▶ Joined the Company in 2007
- ▶ Bachelor's degree in Science (Physics)
- ▶ Masters' degree in social welfare from Maharaja Sayajirao University of Baroda
- ▶ 34+ years of experience in human resources management

# Helmed by Technocrat Promoters and Professional Management



**Mr. Pavan Jain**

Chairman

- ▶ Bachelors' degree in Chemical Engineering from IIT Delhi
- ▶ 50+ years of experience in the industry
- ▶ Played an instrumental role in guiding the company to become one of the leading cryogenic tank manufacturers in the world



**Mr. Siddharth Jain**

Director

- ▶ Bachelor's degree of science in engineering from University of Michigan
- ▶ MBA from the faculty of INSEAD, ~23+ years of experience in cryogenic engineering industry
- ▶ Overseas groups' strategic planning, business development functions, etc



**Mr. Parag Kulkarni**




ED

- ▶ Bachelor's degree in mechanical engineering from University of Mumbai
- ▶ Masters' degree in management studies from JBIMS, Mumbai
- ▶ 50+ years of experience in the cryogenic engineering industry

# Future Growth Strategies - INOX India



# Capitalize on opportunities in LNG and Hydrogen to establish presence across the entire value chain within product lines

	LNG	Hydrogen
 <b>Growth Drivers</b>	<ul style="list-style-type: none"> <li>Demand driver include Asian countries like China, India, South Korea, Pakistan and Bangladesh which are increasingly transitioning from energy sources such as coal, crude oil to nuclear and gas</li> </ul>	<ul style="list-style-type: none"> <li>Need for large scale movements of liquid Hydrogen</li> <li>Proposed launch of National Hydrogen Mission</li> <li>Key Industries - Refining, ammonia and methanol</li> </ul>
 <b>Focus on capturing the entire value chain</b>	<div style="border: 1px solid blue; border-radius: 10px; padding: 5px; text-align: center;">Focus on users in remote islands, industrial consumers without access to natural gas pipelines, etc</div> <p style="text-align: center;">↓</p> <div style="border: 1px solid red; border-radius: 10px; padding: 5px; text-align: center;">Use of LNG as a fuel for marine and automotive application</div>	<div style="border: 1px solid blue; border-radius: 10px; padding: 5px; text-align: center;">Solutions for Hydrogen fueling infrastructure, storage, products for liquid Hydrogen distribution, helium IMO tank, etc</div> <p style="text-align: center;">↓</p> <div style="border: 1px solid red; border-radius: 10px; padding: 5px; text-align: center;">Offer complete solutions for Hydrogen fueling infrastructure</div>
 <b>Enabling Growth</b>	<ul style="list-style-type: none"> <li>Received orders from IOCL, BPCL &amp; HPCL</li> <li>Supplied over 60% of tanks in stationary &amp; trailer mounted mobile LNG tanks in India</li> </ul>	<ul style="list-style-type: none"> <li>First Indian company to manufacture trailer mounted Hydrogen transport tank, designed jointly with ISRO</li> <li>Produced &amp; supplied liquid Hydrogen tank to 2 customers in South Korea</li> </ul>
	<div style="border: 1px solid red; width: 20px; height: 10px; display: inline-block;"></div> Target Portfolio	<div style="border: 1px solid blue; width: 20px; height: 10px; display: inline-block;"></div> Current focus area

# Growing at the Pace of Clean Energy

Propelling Green & Clean Energy Future

## INOX

### HYDROGEN

The world is shifting to Hydrogen  
**INOX did it in 1999**



Offers end-to-end solutions for Liquid Hydrogen storage and transportation, available in sizes ranging from small to large as required

### LNG

INOX is shaping  
**The Future of LNG as Fuel**



INOXCVA is a pioneer and market leader in LNG infrastructure  
 Continual innovation and new product introductions to meet emerging industry needs have been the hallmark of INOXCVA's LNG journey

### FUSION

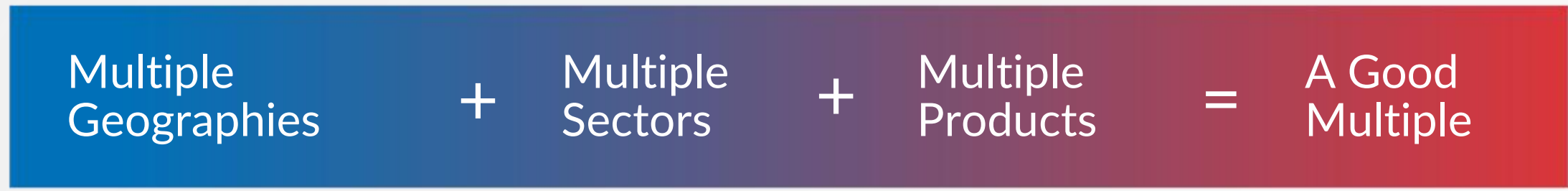
Helping harness  
**Fusion's true potential**



Proud contribution to the world's largest fusion research project by providing critical equipment: 4km long complex jacketed piping to maintain ultra cold superconducting magnets operational under all conditions



# Resilient to Ride through the Sector's Growth Cycle



## Serving Global Markets

- Europe
- North & South America
- Asia
- Middle East & Africa
- Oceania



## Diverse Industries from

- Steel to Space
- Construction to Cryo Scientifics
- Healthcare to Hydrogen
- Medical to Mining
- Paper to Power



## Wide Array of Products

- Storage and Bulk Tanks
- Vaporizers, Oil and Gas Equipment
- LNG Satellite Stations
- Cryo-distribution Systems, etc.
- Engineered Package System
- Cryo-Preservation



# Key Strengths

## Leading Cryogenic Solutions Provider

- Largest supplier of cryogenic equipment in India
- Moved up the value chain from 1 Litre upto 1 Mln Litre
- Foray into newer application areas

## Global Quality Standards

- Multiple global approval and certifications
- Stringency related to design, manufacturing key barriers to entry
- Technical expertise and design customization involved

## Product Development and Engineering Focus

- Design, engineering capabilities developed indigenously to achieve customization
- Evolved and achieved manufacturing prowess
- In-house team of 400+ engineers

## Sizeable manufacturing infrastructure

- 4 existing facilities
- Effluent treatment plant & sewage treatment plants
- Captive 1.65MW windmill in Gujarat generates power for the Kalol facility

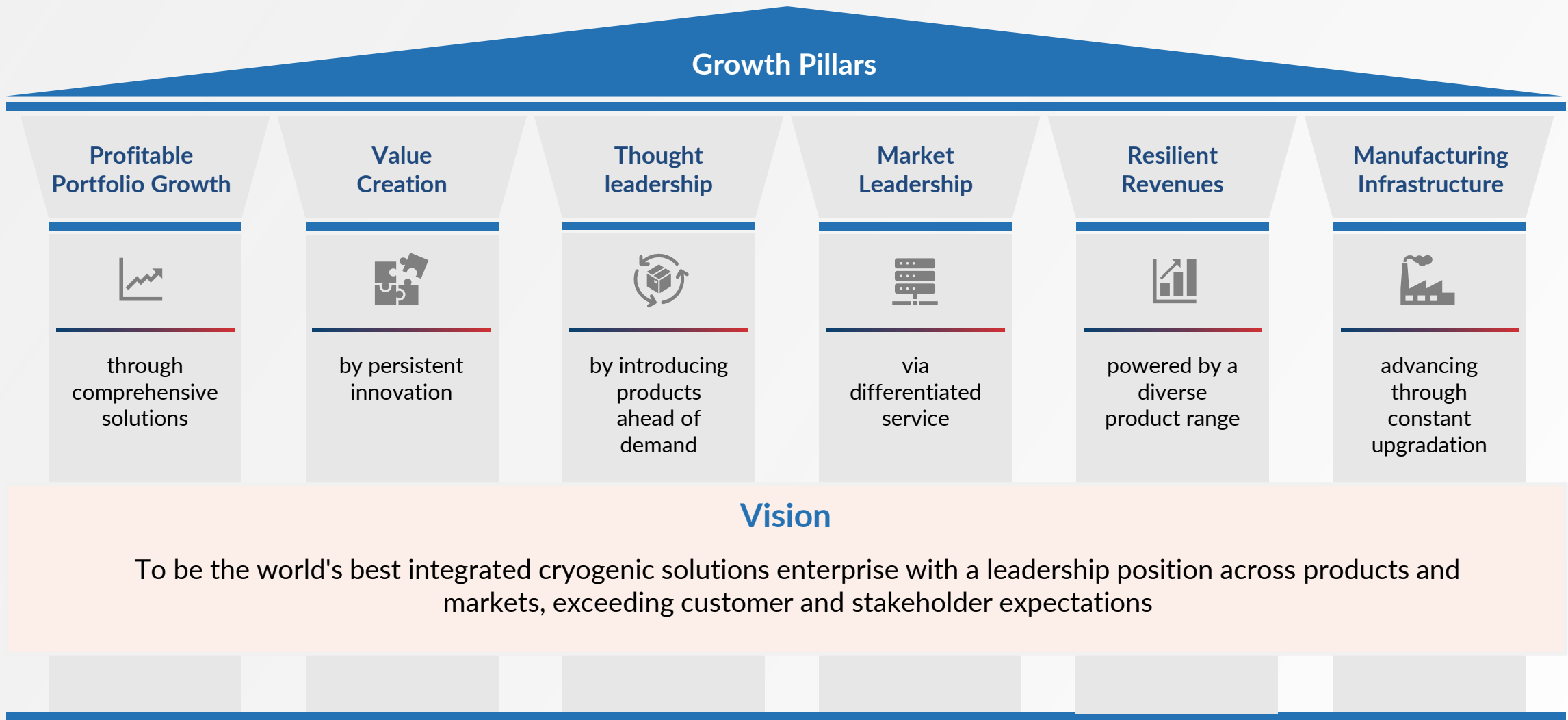
## Varied end-use applications

- Increasing demand from LNG due to varied applications in industrial heating, captive power generation
- New applications like LCNG, Locomotives & Automotive fuel tank has boosted the demand profile

## Healthy financial performance

- Debt free and strong net worth; Savli plant funded from internal accruals
- Strong liquidity and robust operational cash flow to support growth & capex
- Efficient working capital cycle and local raw material procurement

# Growth Pillars & Vision



# Annexure



# Financials – P&L

Particulars (₹ Cr)	Note	Q2 FY25	%	Q2 FY24	%	Y-o-Y	Q1 FY25	%	Q-o-Q
<b>Revenue from Operations</b>		<b>306.6</b>		<b>257.7</b>			<b>296.4</b>		
Other Income	3	13.4		6.9			5.4		
<b>Total Income</b>		<b>320.0</b>		<b>264.6</b>		<b>21.0%</b>	<b>301.8</b>		<b>6.0%</b>
Cost of materials consumed		139.9		105.1			113.7		
Changes in Inventories of FG & SFG		0.3		10.3			18.0		
<b>Total Cost of materials consumed including WIP</b>		<b>140.2</b>	43.8%	<b>115.4</b>	43.6%	<b>21.5%</b>	<b>131.7</b>	43.6%	6.4%
Employee benefits expense		27.3	8.5%	23.4	8.9%		26.2	8.7%	
Other expenses	1	75.1	23.5%	60.0	22.7%		68.4	22.6%	
<b>Total Operating Expenses</b>		<b>242.7</b>	75.8%	<b>198.8</b>	75.2%	<b>22.0%</b>	<b>226.2</b>	75.0%	<b>7.3%</b>
<b>EBITDA (with Other Income)</b>	2	<b>77.3</b>	<b>24.2%</b>	<b>65.74</b>	<b>24.8%</b>	<b>17.7%</b>	<b>75.6</b>	<b>25.0%</b>	<b>2.3%</b>
<b>EBITDA Margin (%)</b>		<b>24.2%</b>		<b>24.8%</b>		<b>-0.7%</b>	<b>25.0%</b>		<b>-0.9%</b>
Finance cost	3	2.8	0.9%	1.2	0.5%		2.0	0.7%	
Depreciation	4	5.9	1.8%	4.1	1.5%		5.6	1.9%	
<b>Profit Before Tax ( PBT )</b>		<b>68.6</b>	<b>21.4%</b>	<b>60.4</b>	<b>22.8%</b>	<b>13.5%</b>	<b>67.9</b>	<b>22.5%</b>	<b>1.0%</b>
Tax Expense	5	19.1	6.0%	14.2	5.4%		15.3	5.1%	
Other Comprehensive Income		0.6		-0.7			-1.4		
<b>Profit After Tax ( PAT ) (Total Comprehensive Income)</b>	6	<b>50.1</b>		<b>45.5</b>		<b>10.0%</b>	<b>51.2</b>		<b>-2.3%</b>
<b>PAT Margin (%)</b>		<b>15.6%</b>		<b>17.2%</b>		<b>-1.6%</b>	<b>17.0%</b>		<b>-1.3%</b>

## Notes:

- Due to higher job work charges for ITER France Repair order for which free material supplied by ITER.
- There is slight decrease in EBITDA in current Qtr which in turn depends on product mix of Std. and Project jobs over different period , however , still it is in the range of 21% ~ 25%.
- Finance cost is higher due to higher fund utilization due to Savli plant expansion, but other Income also increased accordingly hence no impact on profitability.
- Higher depreciation due to Savli plant expansion capitalized in last year Sept only.
- Tax expenses is higher due to removal of Indexation benefit on LTCG by India's Budget' 24 and Company have investment in Mutual Funds and total impact of extra tax in this Qtr is Rs 3.93 Cr.
- PAT is little lower due to higher Tax expense as per note 5 above which is not in our control , however, still it is in the range of 13% to 17% .

# Financials – Balance Sheet

CONSOLIDATED BALANCE SHEET	Sept-24 end Rs Cr	June-24 end Rs Cr	Mar-24 end Rs Cr	CONSOLIDATED BALANCE SHEET	Sept-24 end Rs Cr	June-24 end Rs Cr	Mar-24 end Rs Cr
<b>Sources of Funds</b>				Trade Receivables	165	181	174
Share Capital	18	18	18	Net Cash & Bank bal., Mutual Fund & FDR	191	180	255
[+] Other Equity	733	682	631	Other Current Assets ( Incl Contract Assets) [2]	191	144	73
Total Equity	751	701	649	<b>Total Current Assets ( CA)</b>	<b>997</b>	<b>976</b>	<b>935</b>
[+] Gross Debt	-	-	-	<b>[-] Current Liabilities</b>			
[+] Other Non current	29	30	31	Advance from Customers	259	245	252
<b>Total Sources of Funds</b>	<b>779</b>	<b>730</b>	<b>680</b>	Trade Payables including Expenses Payable	122	127	137
<b>Application of Funds</b>				Other Current Liabilities incl Contract Liabilities as per INDAS [2]	168	169	149
Fixed Assets Incl (CWIP) [1]	323	291	275	<b>[-] Total Current Liabilities ( CL)</b>	<b>549</b>	<b>541</b>	<b>538</b>
[+] Other Non-current Assets	8	4	8	<b>Net current Assets : NCA =( CA-CL)</b>	<b>448</b>	<b>435</b>	<b>397</b>
Total Non Current Assets (Non CA)	331	295	283	<b>Total Application of Funds ( Non CA+NCA)</b>	<b>779</b>	<b>730</b>	<b>680</b>
<b>[+] Current Assets</b>				<b>Key Balance Sheet Ratios</b>	<b>Sept-24 end Rs Cr</b>	<b>June-24 end Rs Cr</b>	<b>Mar-24 end Rs Cr</b>
RM Incl Stores & Spares	283	306	250	[a] Net Debt : Equity	(0.25)	(0.26)	(0.40)
WIP/FG	166	166	184	[b] Return on Equity (ROE) [3]	27.21%	30.05%	30.20%
Total Inventory	449	471	434	[c] Return on Capital Employed (ROCE) [3]	36.29%	38.34%	38.72%

## Notes:

- Increase in Fixed Assets due to expansion going on at Savli.
- Other Current Assets includes Rs 146 Cr due to Contract Asset & Current Liabilities includes Rs 46 Cr of Contract liabilities due to recognition of percentage completion method of various project orders under execution as per INDAS Rules.  
  
Pending Project orders increased to Rs 897 Cr from Rs 781 Cr as on 31<sup>st</sup> March'24 , hence these data also increasing accordingly.
- ROE/ROCE are little lower due to higher denominator ( Net worth ) in comparison to March'24.
- Previous period figures have been regrouped wherever necessary

## Definitions :-

[a] Net Debt = [Gross Debt incl. short term ] Less [Cash & Bank ,FDR & Mutual Fund Invest.]

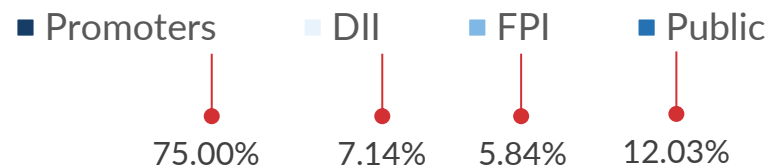
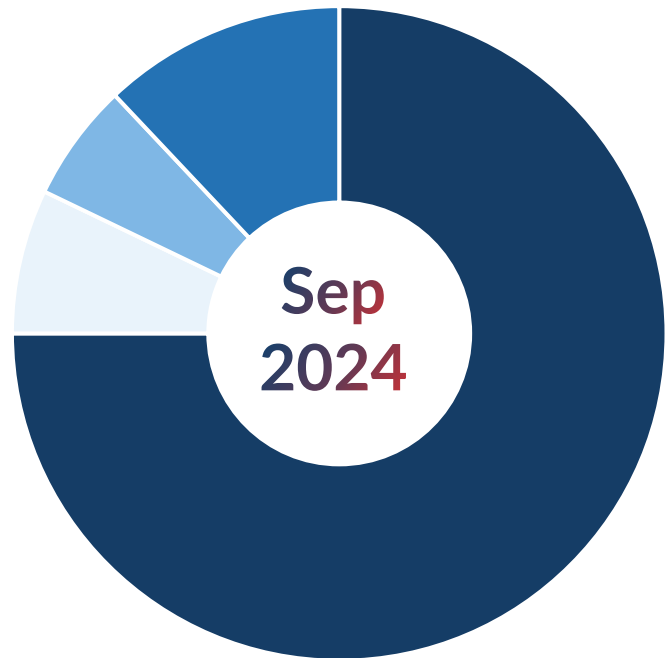
[b] ROE (Annualised) : PAT/Net Worth

[c] ROCE(Annualised): EBIT/Capital Employed (Capital Employed used= Total Assets less Liabilities)

All formula as per the definition in RHP.

# Shareholder Information

## SHAREHOLDING PATTERN- 30th Sep 2024 (IN %)



NSE Ticker	INOXINDIA
BSE Ticker	544046
IPO Listing Date	21 Dec 2023
Share Price (₹)^	1,168.10
Market Cap (₹ Mn)^	106,021
% Free Float^	25.00%
Free float market cap (₹ Mn)^	26,505
Shares outstanding^	9,07,63,500
3 Months ADTV (shares) – 30 <sup>th</sup> Sep 24	239,479
3 Months ADTV (shares) - 30 <sup>th</sup> Sep 24	302.67
Industry	Other Industrial Products

^Source: NSE,

# Safe Harbour

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